

General Fund Budget Summary 2018 - 2023



Description	Budget 2018/19	Budget 2019/20	Budget 2020/21	Budget 2021/22	Budget 2022/23
	£	£	£	£	£
Service Base Budget	27,474,793	27,576,953	27,894,471	28,094,317	28,439,914
Medium Term Planning Options					
Savings and Efficiencies	(1,562,000)	(2,137,000)	(2,316,000)	(2,537,000)	(2,647,000)
Total Savings	(1,562,000)	(2,137,000)	(2,316,000)	(2,537,000)	(2,647,000)
Growth					
Environmental Services - Net Budget Increase	2,977,000	2,400,000	2,400,000	2,400,000	2,400,000
Other Growth	230,000	230,000	230,000	230,000	230,000
Total Growth	3,207,000	2,630,000	2,630,000	2,630,000	2,630,000
Total MTP Options	1,645,000	493,000	314,000	93,000	(17,000)
Gross Revenue Budget	29,119,793	28,069,953	28,208,471	28,187,317	28,422,914
Corporate Budgets					
Debt Financing	1,409,000	1,379,000	1,531,000	1,732,000	1,863,000
Recharges from General Fund to HRA	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)
Parish Grants	(18,584)	(18,584)	(18,584)	(18,584)	(18,584)
Parish Precepts	1,076,092	1,076,092	1,076,092	1,076,092	1,076,092
Contribution to/(from) Earmarked Reserves	(553,792)	(591,000)	(393,000)	(396,000)	(400,000)
Total Corporate Budgets	(587,284)	(654,492)	(304,492)	(106,492)	20,508
Net Budget	28,532,509	27,415,461	27,903,979	28,080,825	28,443,422
Funding					
Revenue Support Grant	(886,014)	0	0	0	0
Business Rates Retention Scheme	(8,345,727)	(8,380,600)	(8,401,824)	(8,401,824)	(8,401,824)
New Homes Bonus	(3,301,627)	(2,883,845)	(1,625,190)	(1,253,563)	(1,029,679)
Total Government Funding	(12,533,368)	(11,264,445)	(10,027,014)	(9,655,387)	(9,431,503)
Council Tax					
Band D Council Tax	217.91	222.91	227.91	232.91	237.91
Tax Base	66,874	67,628	68,452	69,337	70,345
NBC Council Tax	(14,572,449)	(15,074,924)	(15,600,873)	(16,149,347)	(16,735,826)
Parish-related Council Tax	(1,076,092)	(1,076,092)	(1,076,092)	(1,076,092)	(1,076,092)
Total Council Tax	(15,648,541)	(16,151,016)	(16,676,965)	(17,225,439)	(17,811,918)
Surplus on Collection Fund	(350,600)	0	0	0	0
Total Funding	(28,532,509)	(27,415,461)	(26,703,979)	(26,880,825)	(27,243,422)
Budget Gap	0	0	1,200,000	1,200,000	1,200,000